A video conference and/or telephone conference connection will be made to the Conference room in the Reno System Administration building at 2601 Enterprise Rd., Reno, Nevada, and to Great Basin College, 1500 College Parkway, Berg Hall Conference room, Elko, Nevada. Members of the Board and/or the public may attend the meeting and provide testimony or public comment via the video or telephone conference connection.

ROLL CALL: Dr. Jason Geddes, Chair
Mr. Kevin J. Page, Vice Chair
Mr. Mark Alden
Dr. Andrea Anderson
Mr. Robert Blakely
Mr. Cedric Crear
Dr. Mark W. Doubrava
Mr. Ron Knecht
Mr. James Dean Leavitt
Mr. Kevin C. Melcher
Dr. Jack Lund Schofield
Mr. Rick Trachok
Mr. Michael B. Wixom

COMMITTEE
ROLL CALL: Mr. Mark Alden, Chair
Mr. Kevin C. Melcher, Vice Chair
Mr. Robert Blakely
Mr. Ron Knecht
Mr. James Dean Leavitt
Mr. Michael B. Wixom

In addition to the Audit Committee, this meeting is noticed as a meeting of the Board of Regents to allow other Regents who may wish to attend to participate.

NOTE: Below is an agenda of all items scheduled to be considered. Notification is hereby provided that items on the agenda may be taken out of the order presented, two or more agenda items may be combined for consideration, and an agenda item may be removed from the agenda or discussion relating to an item on the agenda may be delayed at any time.
In accordance with the Board of Regents’ Bylaws, Title I, Article V, Section 20, items voted on may be the subject of a motion to reconsider at this meeting. A motion to reconsider an item may be made at any time before adjournment of this meeting. Similarly, if an item is tabled at any time during the meeting, it may, by proper motion and vote, be taken from the table and thereafter be the subject of consideration and action at any time before adjournment of this meeting.

*The Board of Regents, at its regularly scheduled meetings, meets concurrently with its Committees (the Audit Committee; the Academic and Student Affairs Committee; the Business and Finance Committee; the Cultural Diversity Committee; the Investment and Facilities Committee; the Health Sciences System Committee and the Workforce, Research and Economic Development Committee). The Board’s Committee meetings take place in accordance with the agendas published for those Committees. Regents who are not members of the Committees may attend the Committee meetings and participate in the discussion of Committee agenda items. However, action items will only be voted on by the members of each Committee, unless a Regent is temporarily made a member of that Committee under Board of Regents’ Bylaws, Title 1, Article VI, Section 6. The full Board of Regents will consider Committee action items in accordance with the Board of Regents’ agenda published for the current or for a subsequent meeting.

In accordance with the Board of Regents’ Bylaws, Title 1, Art. V, Section 13, a quorum may be gained by telephonic hookup.

In accordance with NRS 241.020(6), support materials that are submitted to the Board of Regents’ Office and then distributed to the members of the Board of Regents after the mailing of this agenda but before the meeting, will be made available as follows: 1. Copies of any such supplemental support materials are available at the Board of Regents’ Office Reno, Nevada. A copy may be requested by calling (775) 784-4958; 2. Copies of any such supplemental support materials will be available at the meeting site.

Reasonable efforts will be made to assist and accommodate physically disabled persons attending the meeting. Please call the Board office at (775) 784-4958 in advance so that arrangements may be made.

1. **PUBLIC COMMENT**

   *INFORMATION ONLY*

   Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to three minutes per person. Persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Committee Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

   In accordance with Attorney General Opinion No. 00-047, as restated in the Attorney General’s Open Meeting Law Manual, the Board Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the Board of Regents, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.

2. **CONSENT ITEMS**

   *FOR POSSIBLE ACTION*

   Consent items will be considered together and acted on in one motion unless an item is removed to be considered separately by the Committee.

   **2a. MINUTES**

   Request is made for approval of the September 6, 2012, meeting minutes. *(Ref. A-2a)*
2. CONSENT ITEMS – *(Continued)*

2b. FOLLOW-UP: ASSOCIATED STUDENTS FOR POSSIBLE ACTION OF THE UNIVERSITY OF NEVADA SCHOOL OF MEDICINE, UNR

The Committee may approve acceptance of the follow-up response to the audit report of UNR Associated Students of the University of Nevada School of Medicine (UNSOM) for the period July 1, 2010, through August 31, 2011. *(Ref. A-2b)*

2c. FOLLOW-UP: CAMPUS RECREATIONAL SERVICES, UNLV FOR POSSIBLE ACTION

The Committee may approve acceptance of the follow-up response to the audit report of UNLV Campus Recreational Services for the period July 1, 2010, through October 31, 2011. *(Ref. A-2c)*

2d. FOLLOW-UP: THOMAS & MACK FOOD AND BEVERAGE DEPARTMENT OPERATIONS, UNLV FOR POSSIBLE ACTION

The Committee may approve acceptance of the follow-up response to the audit report of UNLV Thomas & Mack Food and Beverage Department Operations for the period July 1, 2010, through August 31, 2011. *(Ref. A-2d)*

2e. FOLLOW-UP: HOSTING AUDIT, CSN FOR POSSIBLE ACTION

The Committee may approve acceptance of the follow-up response to the audit report of CSN Hosting for the period July 1, 2010, through October 31, 2011. *(Ref. A-2e)*

*ESTIMATED TIME:* 5 mins.

3. OMB CIRCULAR A-133 REPORT, NSHE FOR POSSIBLE ACTION

Grant Thornton, LLP will present for approval the NSHE Office of Management and Budget (OMB) A-133 Audit Report for the year ended June 30, 2012. *(Ref. A-3)*

*ESTIMATED TIME:* 10 mins.

4. FINANCIAL STATEMENTS, NSHE FOR POSSIBLE ACTION

Grant Thornton, LLP will present for approval the NSHE Financial Statements for the year ended June 30, 2012. *(Ref. A-4)*

*ESTIMATED TIME:* 5 mins.

5. REPORT ON INTERNAL CONTROL MATTERS, NSHE FOR POSSIBLE ACTION

Grant Thornton, LLP will present for approval the NSHE Report on Internal Control Matters for the year ended June 30, 2012. *(Ref. A-5)*

*ESTIMATED TIME:* 5 mins.
6. **COMMUNICATIONS WITH THOSE CHARGED WITH GOVERNANCE, NSHE**
   Grant Thornton, LLP will present for approval a report on Communications with Those Charged with Governance for the Nevada System of Higher Education for the year ended June 30, 2012. This is a report on communications related to the consolidated audit of the System and is required for compliance with the professional standards for CPA firms.  
   *(Ref. A-6)*  
   **ESTIMATED TIME:** 5 mins.

7. **FINANCIAL STATEMENTS, UNSOM**
   Grant Thornton, LLP will present for approval the UNSOM Combined Financial Statements and Report of Certified Public Accountants for the year ended June 30, 2012. *(Ref. A-7)*  
   **ESTIMATED TIME:** 5 mins.

8. **REPORT ON INTERNAL CONTROL MATTERS, UNSOM**
   Grant Thornton, LLP will present for approval the UNSOM Report on Internal Control Matters for the year ended June 30, 2012. *(Ref. A-8)*  
   **ESTIMATED TIME:** 5 mins.  
   *(See reference document: Audit Summary)*

9. **FACULTY DENTAL PRACTICE, UNLV**
   Assistant Vice Chancellor Sandi Cardinal will present the report and institutional response to the UNLV Dental Practice audit for the period July 1, 2011, through April 30, 2012. The Committee will discuss the audit findings and recommendations and may recommend specific action to the Board of Regents or the Chancellor to address the findings and recommendations. *(Ref. A-9)*  
   **ESTIMATED TIME:** 4 mins.

10. **PURCHASING DEPARTMENT OPERATIONS, CSN**
    Assistant Vice Chancellor Sandi Cardinal will present the report and institutional response to the CSN Purchasing Department Operations audit for the period July 1, 2010, through June 30, 2011. The Committee will discuss the audit findings and recommendations and may recommend specific action to the Board of Regents or the Chancellor to address the findings and recommendations. *(Ref. A-10)*  
    **ESTIMATED TIME:** 4 mins.
11. CONTROLLER’S OFFICE, GBC

Assistant Vice Chancellor Sandi Cardinal will present the report and institutional response to the GBC Controller’s Office audit for the period July 1, 2010, through February 29, 2012. The Committee will discuss the audit findings and recommendations and may recommend specific action to the Board of Regents or the Chancellor to address the findings and recommendations. (Ref. A-11)

ESTIMATED TIME: 4 mins.

12. BANK RECONCILIATIONS

Assistant Vice Chancellor Sandi Cardinal will present a report on the status of institution bank reconciliations.

ESTIMATED TIME: 3 mins.

13. SINGAPORE CAMPUS, UNLV

The Committee will discuss the options available to have an internal control review of the UNLV Singapore Campus reviewed and may recommend specific action to the Board of Regents or the Chancellor to address the issue. (Ref. A-13)

ESTIMATED TIME: 5 mins.

14. NEW BUSINESS

Items for consideration at future meetings may be suggested. Any discussion of an item under "New Business" is limited to description and clarification of the subject matter of the item, which may include the reasons for the request.

15. PUBLIC COMMENT

Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to three minutes per person. Persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Committee Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

In accordance with Attorney General Opinion No. 00-047, as restated in the Attorney General’s Open Meeting Law Manual, the Board Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the Board of Regents, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.
POSTED ON THE NEVADA SYSTEM OF HIGHER EDUCATION WEBSITE (at http://system.nevada.edu/), AT THE SYSTEM ADMINISTRATION BUILDINGS AND E-MAILED FOR POSTING AT THE EIGHT NSHE INSTITUTIONS:

CSN, Building D, 1st floor, 6375 W. Charleston Blvd., Las Vegas, NV 89146-1124
DRI, Maxey Building, 2215 Raggio Parkway, Reno, NV 89512-1095
DRI, Southern Nevada Science Center, 755 East Flamingo Road, Las Vegas, NV 89119-7363
GBC, Berg Hall, 1500 College Parkway, Elko, NV 89801
NSC, Great Hall, 1125 Nevada State Drive, Henderson, NV 89015
TMCC, Red Mountain Building (RDMT 200), 7000 Dandini Blvd., Reno, NV 89512
UNLV, Flora Dungan Humanities (FDH), 1st and 7th floors, 4505 Maryland Pkwy, Las Vegas, NV 89154-1001
UNR, Clark Administration, University of Nevada, Reno, Reno, NV 89557
WNC, Bristlecone Building Lobby, 2201 W. College Parkway, Carson City, NV 89703
System Administration, 5550 W. Flamingo, Suite A-5, Las Vegas, NV 89103
System Administration, 2601 Enterprise Road, Reno, NV 89512